

Message Text

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PAGE 01 QUITO 01648 081715Z

60

ACTION EB-07

INFO OCT-01 ARA-10 ISO-00 COME-00 PA-02 PRS-01 USIA-15

CIAE-00 INR-07 NSAE-00 /043 W
----- 092469

R 081630Z MAR 75

FM AMEMBASSY QUITO

TO SECSTATE WASHDC 4727

INFO AMCONSUL GUAYAQUIL

UNCLAS QUITO 1648

E.O. 11652: N/A

TAGS: BEXP EC EGEN

SUBJECT: ECUADOREAN-AMERICAN CHAMBER OF COMMERCE REACTION TO
TRADE REFORM ACT

1. QUITO'S DAILY EL TIEMPO MARCH 5 PUBLISHED TEXT OF LETTER
FROM ECUADOREAN-AMERICAN CHAMBER OF COMMERCE TO SENATOR GALE
MCGEE SEEKING REPEAL OF THAT PART OF TRADE REFORM ACT
WHICH DENIES ECUADOR'S PARTICIPATION IN GSP. LETTER IS SIGNED
BY CHAMBER'S PRESIDENT, ANTONIO GRANDA CENTENO, WHO IS ALSO
PUBLISHER OF EL TIEMPO, AND BY WILLIAM KEESEE, VICE PRESIDENT
OF CHAMBER AND FIRST NATIONAL CITY BANK MANAGER IN ECUADOR.

2. LETTER BRINGS OUT FAMILIAR THEMES OF THIS CONTINUING
DIALOG AS FOLLOWS: A) WHILE ECUADOR IS MEMBER OF OPEC, SHE
DID NOT TAKE PART IN EMBARGO, B) THIS COUNTRY IS A NEW AND
SMALL OIL EXPORTER AND, BY OBTAINING A FAVORABLE
BALANCE OF TRADE, IS BECOMING A MORE IMPORTANT MARKET FOR
US EXPORTS, C) THE MAJORITY OF ECUADOR'S RESERVES OF MORE
THAN US \$400 MILLION ARE DEPOSITED IN US BANKS THEREBY
CONTRIBUTING TO THE STRENGTH OF THE DOLLAR.

3. LETTER ENDS BY CALLING FOR RELIEF FROM SECTION
502(B)(2) FOR NATIONS WHICH DID NOT PARTICIPATE IN THE
EMBARGO AND STATES THAT IF SUCH RELIEF IS OBTAINED
"CONTINUED FRIENDLY RELATIONS BETWEEN ECUADOR AND THE US
WILL RESULT".

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4. THE CHAMBER, FORMED IN JUNE, 1974, WITH EMBASSY'S
SUPPORT, NOW ENJOYS A MEMBERSHIP OF 150 AND IS A GROWING
INFLUENCE IN THE QUITO BUSINESS COMMUNITY.
BREWSTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TRADE LAW, PRESS COMMENTS, TEXT, PUBLIC ATTITUDES, CHAMBERS OF COMMERCE
Control Number: n/a
Copy: SINGLE
Draft Date: 08 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975QUITO01648
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750082-0566
From: QUITO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750369/aaaackol.tel
Line Count: 65
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
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Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Comment: n/a
Review Content Flags:
Review Date: 23 SEP 2003
Review Event:
Review Exemptions: n/a
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05 JUL 2006

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To: STATE
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